

Town of Brookhaven

Local Development Corporation

Meeting Agenda

Tuesday, April 17, 2024 at 12:00 PM

1. Roll Call

2. Minutes

March 26, 2024

3. CFO'S Report

PARIS

Operating vs. Budget Report – March 31, 2024

Timely Payments

4. Resolutions

Slate of Officers

Governance, Audit & Finance Committees

5. Executive Session

The next LDC meeting is scheduled for Wednesday, May 15, 2024.

Town of Brookhaven
Local Development Corporation

Meeting Minutes

March 26, 2024

Members Present: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr. (via Zoom)
Mitchell H. Pally
Gary Pollakusky
Ann-Marie Scheidt

Excused Member: Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Annette Eaderesto, Counsel
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)

Chairman Braun opened the Local Development Corporation meeting at 12:27 P.M. on Tuesday, March 26, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, NY 11738. A quorum was present.

Meeting Minutes of February 27, 2024

The motion to approve these Minutes as presented was made by Mr. Pollakusky and seconded by Ms. Scheidt. All voted in favor.

CFO's Report

Ms. LaPonte noted that the audit was accepted by the Audit Committee.

The motion to accept the recommendation of the Audit Committee was made by Mr. Pollakusky, seconded by Ms. Scheidt and unanimously approved.

LDC Meeting
March 26, 2024

The PARIS report is due by March 31, 2024. Submission of this report will be delayed due to the loss of access to the Town's tax portal system to review full assessment numbers. It is hoped that this report will be ready for Board approval by the April meeting.

All payroll taxes and related withholdings have been paid timely in accordance with Federal and State guidelines. All regulatory reports have been made in a timely fashion.

The motion to accept the CFO's report was made by Mr. Pollakusky and seconded by Ms. Scheidt. All voted in favor.

CEO's Report

Board Assessments

Mr. Braun provided the Board with the results of the 2023 board assessments. No major recommendations were made; the results have been sent to the Authority Budget Office.

The motion to close the LDC meeting at 12:44 p.m. was made by Ms. Scheidt, seconded by Mr. Pollakusky and unanimously approved.

The next LDC meeting is scheduled for Wednesday, April 17, 2024.